

STANDARDIZED COURSE OUTLINE

SECTION I

SUBJECT AREA AND COURSE NUMBER: ACC 117

COURSE TITLE: PRINCIPLES OF MANAGERIAL ACCOUNTING

COURSE CATALOG DESCRIPTION:

This course involves accounting procedures leading to the production of internal reports for use by management of a business. Techniques that allow management to quantify the outcomes of various alternative business decisions are discussed. Also covered are different cost accounting systems used to track the cost of a manufactured product. Formerly listed as ACCT 205, not open to students who have successfully completed ACCT 205.

LECTURE HOURS PER WEEK: 3

CREDIT HOURS: 3

LAB HOURS PER WEEK (if applicable): N/A

PREREQUISITE(S): ACC 115 or ACC 111

SECTION II

A. SCOPE:

This course involves accounting procedures leading to the production of internal reports for use by management of a business. Techniques that allow management to quantify the outcomes of various alternative business decisions are discussed. Throughout the course, exercises will be solved with the use of computerized spreadsheets.

This course fulfills Embedded Core Competencies in the areas of Critical Analysis/Logical Thinking (CA) and Appreciation of Ethical Dimensions (ED)

B. REQUIRED WORK:

Students will be expected to do the required readings, selected questions, exercises, problems and spreadsheet problems that correspond to the text material as assigned by the instructor. In addition, students will be required to take all required tests and quizzes.

C. ATTENDANCE AND PARTICIPATION:

Regular attendance, assignment submissions, timeliness, promptness, and class participation are expected.

D. METHODS OF INSTRUCTION:

Methods may include any of the following: lecture, lecture/discussion, small group, collaborative learning, student presentations and hands-on computer exercises and problems.

E. OBJECTIVES, OUTCOMES and ASSESSMENT:

The following objectives and outcomes represent the department’s core requirements for student achievement:

LEARNING OBJECTIVES	LEARNING OUTCOMES	ASSESSMENT METHODS
To demonstrate an understanding of:	Students will:	As measured by:
<p>Basic managerial accounting terminology and concepts.</p> <p>The application of managerial accounting concepts to management planning, budgeting, control, decision making and analysis of financial reports.</p> <p>Ethical behavior in the conducting of and accounting for business activities.</p> <p>Computerized spreadsheets used to record financial data.</p>	<p>List and demonstrate the use of concepts and techniques by making appropriate accounting entries and correctly reporting information, using data from a variety of sources. (CA 3, 4)</p> <p>Practice and complete selected exercises and problems for job-order costing, process-costing, budgets and variance reports; compute and evaluate ratios used to draw conclusions on liquidity, solvency and profitability, for use in managerial decision-making. (CA 3, 4, 5)</p> <p>Describe how the Sarbanes-Oxley Act of 2002 addresses previous ethical lapses by accountants and other financial market participants; apply the AICPA’s Code of Professional Conduct to cases of fraud and other unethical behavior. (ED 1, 2)</p> <p>Use computerized spreadsheets to solve accounting problems and prepare financial statements.</p>	<p>Successful completion of related exercises, problems and cases; quizzes and exams.</p> <p>Successful completion of related exercises, problems and cases; quizzes and exams.</p> <p>Successful completion of related exercises, problems and cases; quizzes and exams.</p> <p>Successful completion of related computerized spreadsheets exercises, problems and cases; quizzes and exams.</p>

Core Competency Assessment Artifact(s):

Assignments from this course that address learning outcomes noted above may be collected to assess student learning across the school.

F. TEXT(S) AND MATERIALS:

An appropriate managerial accounting text.

G. INFORMATION TECHNOLOGY:

Required for the instructor: Classroom desktop/laptop computer, computer overhead projector and internet access for teaching.

Required for students: No resources in class, but access to a computer and the internet outside of class to complete some assignments.